

OUR CLIENT AGREEMENT

Plutus Wealth Management LLP, based in central London, provides personal independent financial advice and wealth management. We are a dynamic and wholly independent company built upon core values of honesty, integrity and a client focused service - we bring a fresh perspective to financial advice. This document sets out the basis on which we will conduct business with you and on your behalf.

REGULATION

Plutus Wealth Management LLP is authorised and regulated by the Financial Conduct Authority and bound by its rules. Our FCA number is 541499 and you can visit the FCA website to confirm our details at www.fca.org.uk.

OUR SERVICE TO YOU

We offer **independent** financial advice. This means we act on behalf of our clients, advising them on products from the **whole of the market**. We will always establish exactly what your **needs and objectives** are prior to providing you with any advice. This is normally achieved using a **“fact-find”** document. It is therefore important that the information you give us is both **accurate** and a **true reflection** of your circumstances.

If we arrange any contract(s) under your instructions, we will not give you any more advice unless you request it or you have retained our services, and we will be glad to advise you at any time you ask us to do so. We will always confirm to you in writing the rationale behind any advice recommendation or transaction carried out on your behalf in the form of a **suitability report**.

We are permitted to give advice on pensions, investments and general insurance within our authorisation and will only give advice that we believe is suitable for you and then arrange transactions in these products. We can also advise on unregulated collective investment schemes where these are suitable for you. We will not provide any service relating to futures, options or contracts for difference.

CLIENT CLASSIFICATION

We classify you as a **retail client** for investment business. This means that you are afforded the highest level of protection under the regulatory system and should have the right to take any complaint to the Financial Ombudsman Service. Should you wish to be classified differently please discuss this with us.

INVESTMENT RISK

Investment products we may recommend may fluctuate in value and depend on the financial markets, which are outside our control. You are advised that because investments can fall as well as rise in value and/or the level of income produced, you may not get back the full amount invested. Past performance is not necessarily a guide to the future and so you should ensure that you read all documentation provided to you, and only proceed when you are satisfied you understand the risks involved.

Specific warnings relevant to the investments we recommend will be highlighted to you in the product literature you receive before you make an application and will typically be followed by a Right to Cancel after your application is accepted.

WE DO NOT HANDLE CLIENTS' MONEY

We do not accept cash or cheques made payable to us unless it is a cheque made payable to Plutus Wealth Management LLP in settlement of fees, charges or disbursements for which we have sent you a invoice. Cheques for premiums, investments, contributions and so forth should always be made payable to the relevant insurer, investment manager or pension provider.

OUR ADVISER CHARGES

We charge a fixed fee for advice irrespective of which provider or solution we use. This maintains our independence and the practice of providing the best advice for your needs.

Our fees are split into two parts:

1. **Implementation Fee**
2. **Ongoing Investment Advice**

IMPLEMENTATION FEE

This fee can be paid in one of two ways.

1. Percentage Based Fee

This begins at 2.5% of the total sum under advice and **reduces on a sliding scale**, as stated below:

Investment Amount	Percentage
£0 - £250,000	2.5%
£250,000 - £500,000	2%
£500,000 - £750,000	1.5%
£750,000 - £1,000,000	1%
£1,000,000 +	0.5%

2. Hourly Fee

When paying by hourly fee, whether or not you make an investment, you still pay us a fee for our advice and services.

We will agree the rate(s) and either the amount or range we will charge before beginning the work and we will tell you if you have to pay VAT.

We charge different hourly rates based on the individuals involved in your case:

Individual	Hourly Charge
Chartered Financial Planner	£300
Financial Planner	£225
Para Planner	£150
Administrator	£75

We also have a **minimum fee of £500** for small pieces of work.

FINAL SALARY TRANSFERS

We charge a fixed fee of £2,000 to undertake an initial final salary transfer investigation. This fee is levied whether or not we advise you to transfer your pension benefits.

ONGOING INVESTMENT ADVICE

There are three options for ongoing investment advice:

1. Discretionary Fund Manager (DFM).

A more expensive option, however DFM's have the ability to specifically tailor and alter your portfolio at any time, which may have its advantages. The charge for this varies but it is typically 1.7% per annum, which includes a 0.5% pa monitoring fee to us.

2. The Plutus Investment Committee (PIC)

The PIC provides risk rated model portfolios. The charge for this service starts at 0.9% pa of the assets under management.

Investment Amount	Percentage
£0	0.9%
£1,500,000	0.75%
£3,000,000	0.6%
£5,000,000+	0.5%

3. Simple on-going monitoring

This option has no active investment advice and we levy a 0.5% pa fee for ongoing monitoring. The level of ongoing service is to be agreed in advance and we will explain to you in more detail the relative merits of these options in order for you to make an informed decision.

As an **example**, if you invested £200,000 into any product we would charge 2.5%, which equates to £5,000, if you elected for the percentage based implementation fee. Alternatively, you could elect for an hourly fee based charge, to be agreed in advance.

We would then levy an on-going fee between 0.5% and 0.9% dependent which of the above three options. On an investment of £200,000 this is either 1. £3,400 for using a DFM solution. 2. £1,800 for the Plutus Investment Committee's model portfolio service or 3. £1,000 for ongoing monitoring.

As a percentage based fee, the amount we receive will fluctuate over time as your portfolio's value increases or decreases.

The ongoing fee will start on the plan commencement date and can be cancelled at any agreed time if you no longer wish to receive ongoing advice.

Bespoke Fee Agreement

These fees are applicable when you elect to receive both ongoing financial planning and ongoing investment advice combined as one single ongoing fee. The provision of these services is detailed in a separate Service and Pay Agreement and we will discuss both your service and payment options. We will only levy these fees once the basis and method of payment has been agreed.

FINANCIAL SERVICES COMPENSATION SCHEME

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

INVESTMENTS

Most types of Investment business are covered for 100% of £50,000.

INSURANCE

Cover for compulsory insurance is 100% of the claim with no upper limit. This also applies to pure protection policy claims arising from death or incapacity of the policy holder, such as life assurance, and any benefits falling due in the form of income such as annuity contracts. For other non-compulsory insurances, the cover is 90% of the claim with no upper limit.'

Further information about compensation scheme arrangements is available from the FSCS.

COMPLAINTS

If you should have any complaint about the advice you receive or a product you have bought please write to the **Complaints Officer** at Plutus Wealth Management, email at info@plutuswealth.com or call **020 7871 5200**.

If following our subsequent investigation and response you are still not satisfied you may contact the **Financial Ombudsman Service**. A copy of our complaints procedure is available on request.

CANCELLATION RIGHTS

In most cases you can exercise a right to cancel, by withdrawing from the contract recommended to you. In general terms you will normally have a 30 day cancellation period for a life, pure protection or pension policy and a 14 day cancellation period for all other policies.

The start of the cancellation period will normally begin when you are informed that the contract has been concluded or, if later, when you have received the policy documents. Instructions for exercising the right to cancel, if applicable, will be contained in the relevant product disclosure information which will be issued to you.

If you cancel a single premium contract, we may require you to pay for any loss you might reasonably incur in cancelling it which is caused by market movements.

This means that, in certain circumstances, you might not get back the full amount you invested if you cancel the policy.

FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA)

The Foreign Account Tax Compliance Act (FATCA) requires US persons holding an interest in any specified foreign financial assets with an aggregate value exceeding \$50,000 to report related information to the IRS.

It is your responsibility to inform us if you:-

- Have US citizenship or lawful permanent resident (green card) Status
- Born in US
- Have a US residence address or US correspondence address (including a US PO box)
- Standing instructions to transfer funds to an account maintained in the United States or directions regularly received from US address
- Have a 'in care of' address or a 'hold mail' address that is the sole address with respect to the client;
- Have a power of attorney or signatory authority granted to a person with a US address.

Please note that we are not responsible in any way for any reporting obligations that you may have in relation to FATCA. We may also share your FATCA status with other Financial Institutions, HMRC and/or the IRS if requested

CONFLICTS POLICY

Plutus Wealth Management LLP will always manage potential conflicts of interest appropriately and communicate to you when they arise, if there is a conflict we will seek your advice before proceeding. When we make a recommendation to you, it will be free of influence from third parties.

RISK WARNINGS

The value of investments may go down as well as up, and you may not get back the amount invested. Levels of income from investments may fluctuate. We cannot be held liable for any depreciation in the value of investments arranged for you. Non-readily realisable investments will generally have a restricted market, and therefore it may be difficult to deal in that investment or to obtain reliable information about its value.

TERMINATION OF AUTHORITY

You or we may terminate our authority to act on your behalf at any time, without penalty. Notice of this termination must be given in writing and will take effect from the date of receipt. Termination is without prejudice to any transactions already initiated which will be completed according to this Client Agreement. You will be liable to pay for any transactions made prior to termination and any fees which may be outstanding.

DATA PROTECTION

We are registered under the Data Protection Act 1998. It is understood that we keep personal and financial information with regard to your circumstances on file (electronic and paper based) as required to be able to advise you as to your financial planning needs. We confirm that this information will not be used, or transferred by us to any other firm or company with the exception of Plutus Financial and external organisations that assist with our administration which may be outside of the EEA.

We cannot be held responsible for the information held on your file becoming inaccurate due to your change of circumstances if you fail to inform us of those changes.

Where normal business services are provided to Plutus Wealth Management LLP by third parties then circumstances may arise which warrant the disclosure of more than just your basic contact details. On these occasions such as processing business, and obtaining compliance and regulatory advice you agree that personal information held by Plutus Wealth Management LLP may be disclosed on a confidential basis, and in accordance with the Data Protection Act 1998, to such third parties. You agree that this information may be transferred electronically. You also agree that we, or any such company, may contact you in future by any means of communication which we consider appropriate at the time.

We keep records of our business transactions for at least five years. We are required to verify your identity in accordance with the Proceeds of Crime Act 2002 and the Money Laundering Regulations 2003.

We reserve the right to approach third parties and to delay any applications until adequate verification of identity has been obtained.

We reserve the right to amend these Terms at our discretion where changes in regulation, law etc. necessitate by giving you notice in writing. These terms of business shall be governed by and construed according to English Law. Any disputes shall be determined in the English Courts.

CLIENT'S CONSENT

I/We understand and consent to the terms of this Client Agreement and I hereby authorise the transfer of information, as described above, on a confidential basis when warranted between such third parties.

I/We authorise you to liaise with my other professional advisers in exchanging relevant personal information pertinent to my/our financial planning requirements and to rely on any such information provided.

This is our standard client agreement upon which we intend to rely upon. For your own benefit and protection you should read these terms carefully before signing them. If you do not understand any point, please ask for further information.

I/We agree that the terms of business of this Client Agreement will come into effect from the date of issue.

Client Name(s)

Signature

Client Name

Signature

Date signed/...../20.....

Signed for and on behalf of Plutus Wealth Management LLP:

Adviser

Signature

Date of Issue/...../20.....